

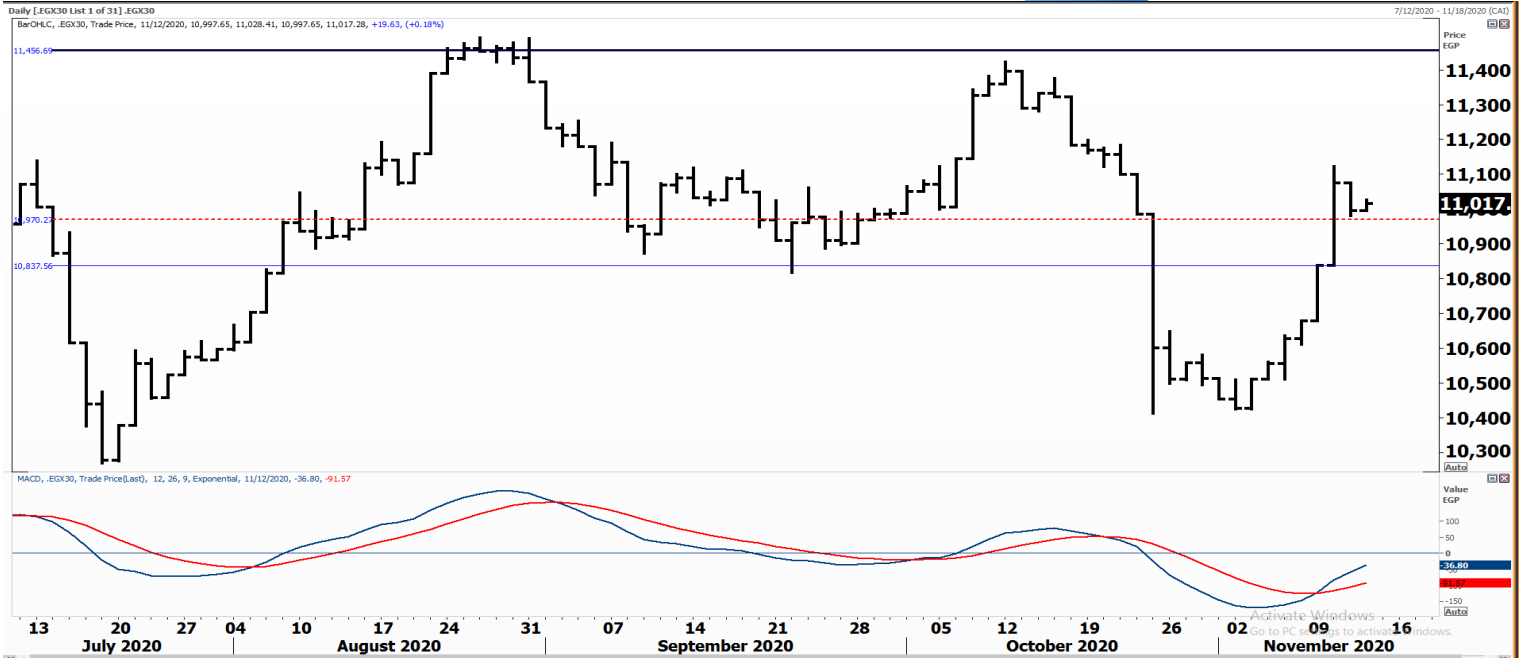


PIONEERSECURITIES

Weekly Overview

15–Nov 2020

This report must be read with the disclaimer
on last page



Last week's rise was strong and took the EGX 30 to 11,100 where it paused temporarily to close the week near 11,000. If a correction occurs from here, it will probably not go beyond 10,800. The 10,950-10,970 is already a very minor support that can be watched too. As for short-term stops, however, we should use the 10,800.

We will turn intermediate term bullish if the 11,500 level is clearly broken to the upside on a weekly basis; as long as we are trading below this major resistance, we will be using short-term trading tactics.

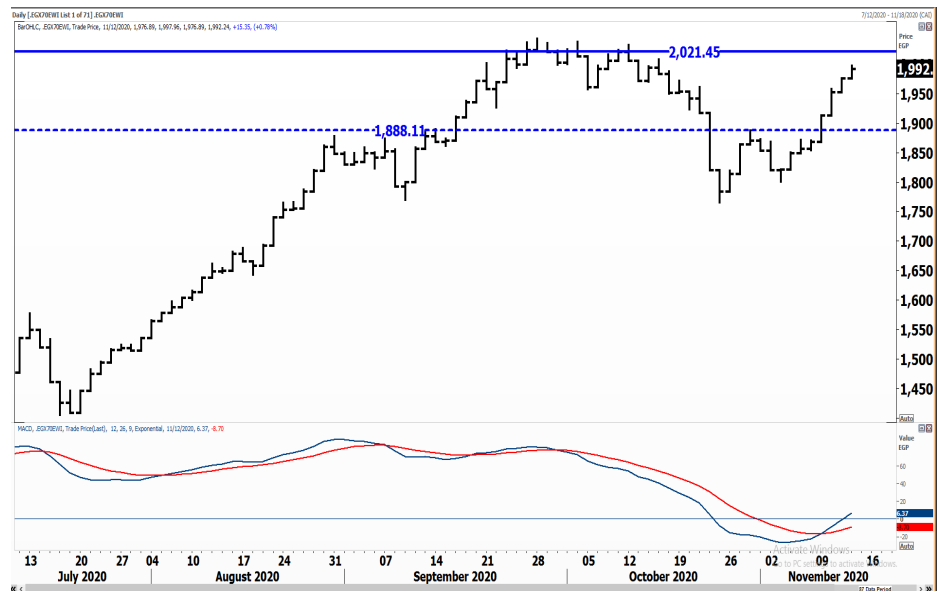
Those who are buying at these levels can do so with a stop below 10,800.

EGX 70 Index/ Daily Chart

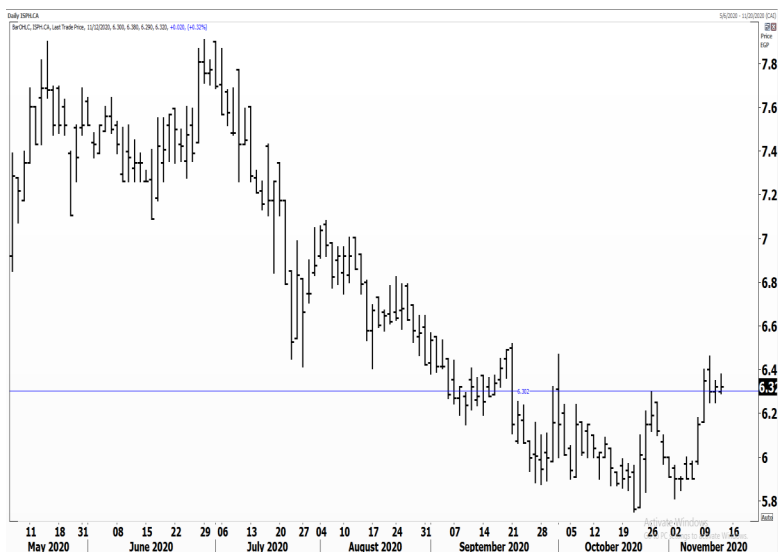
It is important to note that the EGX 70 index is almost near its major resistance and also the target of the double bottom. In other words, if the market corrects from these levels, it will not be a surprise for us.

What we can say here though is that if a correction takes place it will probably be not severe and will be considered as a chance to step in.

The 2,000-2,020 area is an important resistance on the EGX 70 that should be watched.



ISPH



ISPH looks strong and is on its way to witness a significant rise. The 6.3 level is being challenged, and if it is broken to the upside, we will probably witness a strong rise that can take the stock to 7.

Those who are out of the stock are recommended to enter at a confirmation of the breakout.

JUFO



If JUFO breaks above 7 on a confirmed basis, a buy signal will be triggered and our target will be set around 8.

The indicator below the price chart is called "Average True Range" and it measures the stock's volatility.

JUFO is witnessing an overall low volatility; we should see a surge in this volatility soon; this surge will probably be to the upside.

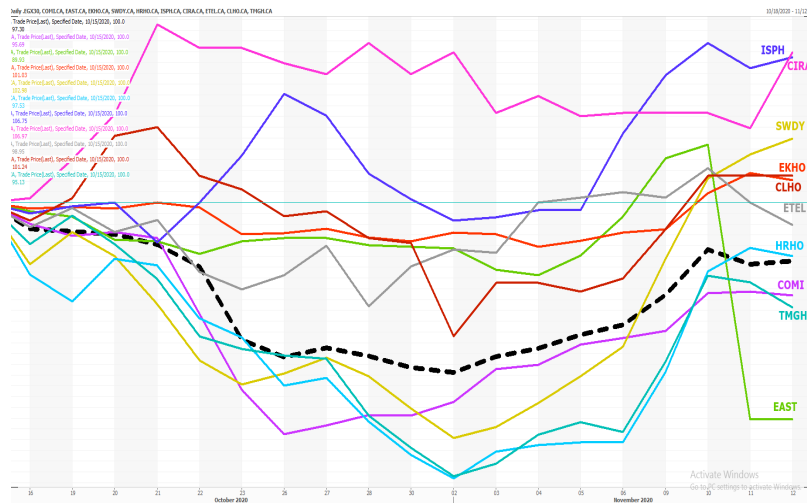
DSCW



DSCW is challenging its resistance that lies at 1.55. Those who want to step in are recommended to wait for the breakout before buying. A break above 1.55 will be considered bullish on the short-term.

Position holders can place their stop below the low of the last bar, around 1.5. A confirmed breakout above 1.55 will trigger a short-term buy signal.

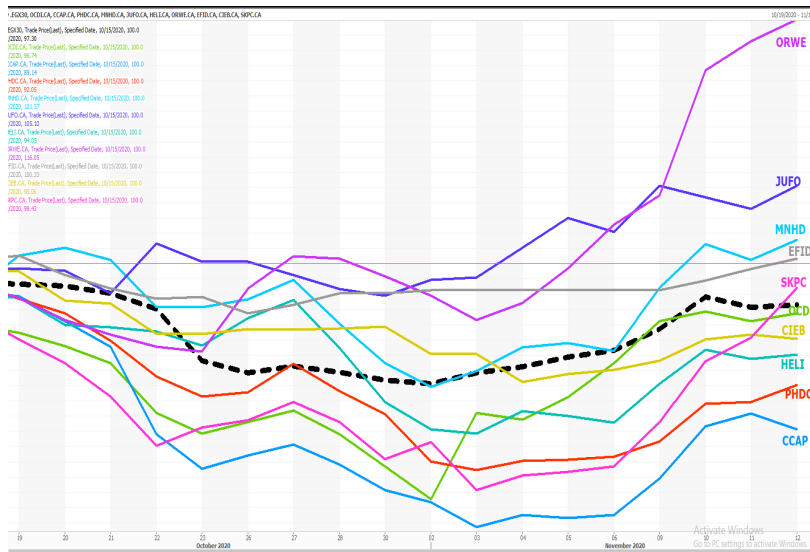
Top index weights



ISPH and CIRA are on top of the performers and are doing very well, next comes SWDY which is already outperforming since sometime. EKHO and CLHO are also outperforming, followed by ETEL and HRHO.

COMI and TMGH are still moving below the EGX 30 relative performance curve.

Mid Weights

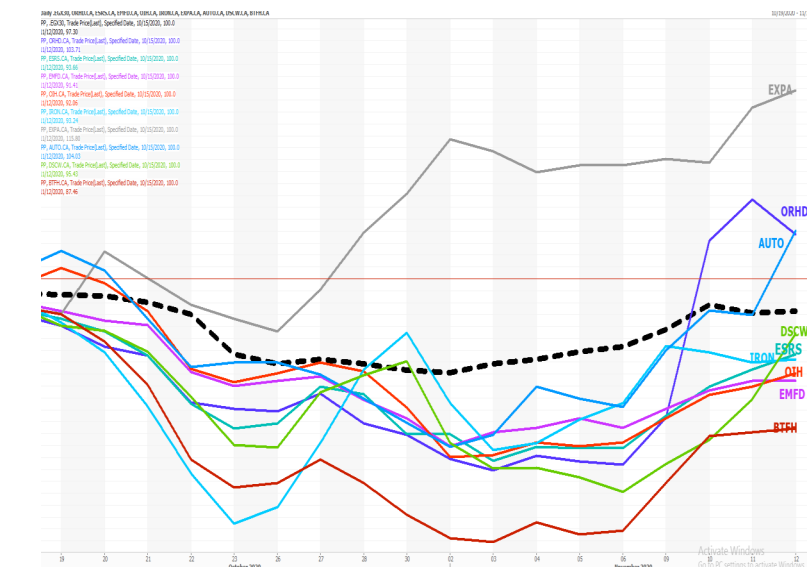


ORWE is the best performer in this category of stocks, next JUFO which is doing very well too.

Then comes MNHD, EFID, and SKPC which began to witness some improvement lately.

As for the rest of the stocks, they need to show more improvement.

Smallest Weights



EXPA is on top with a gap from the rest, like the past few weeks. AUTO and ORHD come next.

The rest of the stocks are underperforming the EGX 30 index.

If we look at underperformers we will note that BTFH (which is still at the bottom of the scale) is trying to witness a rising curve, which is a good sign.

Stock	10/20 EMA signal	Comments
EGX 30	Below	The 10 weeks moving average is almost breaking above its 20 weeks counterpart
COMI	Below -	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
EAST	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
EKHO	Below -	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
HRHO	Buy	The 10 weeks moving average just broke above its 20 weeks counterpart
TMGH	Buy +	The 10 weeks moving average just broke above its 20 weeks counterpart
CLHO	Below	The 10 weeks moving average is almost breaking above its 20 weeks counterpart
SWDY	Below +	The 10 weeks moving average is almost breaking above its 20 weeks counterpart
ETEL	Above	Buy signal was triggered in June 2020
ISPH	Below +	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
CIRA	Above	Buy signal was triggered in July 2020
JUFO	Below +	The 10 weeks moving average is almost breaking above its 20 weeks counterpart
CIEB	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
OCDI	Above	Buy signal was triggered early August 2020
MNHD	Above	Buy signal was triggered in October 2020
EFID	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
HELI	Above	Buy signal was triggered early August 2020
ORWE	Buy +	The 10 weeks moving average just broke above its 20 weeks counterpart
PHDC	Above	Buy signal was triggered during August 2020
CCAP	Below	The 10 weeks moving average is almost breaking above its 20 weeks counterpart
SKPC	Above	Buy signal was triggered in mid September 2020
AUTO	Above	Buy signal was triggered during August 2020
EMFD	Below -	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
ORHD	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
ESRS	Buy +	The 10 weeks moving average just broke above its 20 weeks counterpart
OIH	Above	Buy signal was triggered in August 2020
EXPA	Above	Buy signal was triggered in July 2020
IRON	Above	Buy signal was triggered in July 2020
DSCW	Above	Buy signal was triggered in early April 2020
BTFH	Above	Buy signal was triggered in July 2020

Priority are for the "Buy" stocks as they just witnessed a significant buy signal. Next, we should look at stocks that are written in blue as they are on the verge of witnessing a significant buy signal, next are those written in brown, then the red ones which are not recommended for intermediate-term investors. Stocks that are "Above" already witnessed their buy signals sometime ago and should be held.

It is important to note that most of the stocks that were written in blue last week already gave a buy signal this week. Thus, we should be monitoring closely stocks that are in blue as they are almost giving a buy signal.

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